Introduced by: AUDREY GRUGER

Proposed No. 82-227

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MOTION NO. ____5478

A MOTION setting the date of hearing on the Reassessment and to reconsider the Assessment Roll for King County Road Improvement District No. 69.

WHEREAS, King County Road Improvement District No. 69 ("RID 69") was established by King County Ordinance No. 2510 passed by the King County Council on October 6, 1975, to provide for the installation of underground electric and street lighting facilities in the Sheridan #5 area; and

WHEREAS, the original assessment roll for RID 69 was confirmed by King County Ordinance No. 4995 passed by the King County Council on July 14, 1980, after construction of the improvement project had been completed, and after a public hearing on March 31, 1980 for the purpose of considering the assessment roll; and

WHEREAS, certain statutes of the State of Washington in effect at the time of the creation of RID 69 limited the interest rate which could lawfully be levied on RID assessments and made it impracticable to issue and sell revenue bonds to finance said improvements, and such statutes have been amended; and

WHEREAS, the Director of the Department of Public Works has prepared and filed with the Clerk of the Council an assessment roll setting forth that portion of the total costs and expenses of accomplishing the improvement project which are to be reassessed against the property within RID 69, and the amount to be assessed against each parcel therein;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

The Council hereby states its intention to hold a public hearing pursuant to RCW 36.88.090 for the purpose of reconsidering the revised assessment roll for RID 69 which is on file with the Clerk of the Council. Said hearing is scheduled for July 19, 1982, 1982, at 9:30 a.m.